

**COUNTY OF FAUQUIER, VIRGINIA**

**Exhibit 24**

**Combining Statement of Net Assets  
Internal Service Funds  
June 30, 2005**

	Internal Service Funds		
	Fleet Maintenance Fund	Health Insurance Fund	Total
<b>Assets</b>			
Current assets:			
Cash and investments	\$ 200	\$ 5,056,795	\$ 5,056,995
Receivables, net of allowances for uncollectibles	39,539	-	39,539
Inventories	139,743	-	139,743
Total current assets	179,482	5,056,795	5,236,277
Noncurrent assets:			
Capital assets (net of accumulated depreciation):			
Buildings and improvements	10,980	-	10,980
Equipment	122,516	-	122,516
Total capital assets	133,496	-	133,496
Total noncurrent assets	133,496	-	133,496
Total assets	312,978	5,056,795	5,369,773
<b>Liabilities</b>			
Current liabilities:			
Accounts payable	85,715	50,352	136,067
Accrued and other liabilities	20,289	-	20,289
Due to other funds	47,817	-	47,817
Compensated absences	7,247	-	7,247
Total current liabilities	161,068	50,352	211,420
Noncurrent liabilities:			
Incurred but not reported claims	-	1,246,360	1,246,360
Compensated absences	65,222	-	65,222
Total noncurrent liabilities	65,222	1,246,360	1,311,582
Total liabilities	226,290	1,296,712	1,523,002
<b>Net Assets</b>			
Invested in capital assets, net of related debt	133,496	-	133,496
Unrestricted	(46,808)	3,760,083	3,713,275
Total net assets	86,688	3,760,083	3,846,771
Total liabilities and net assets	\$ 312,978	\$ 5,056,795	\$ 5,369,773

The accompanying notes to financial statements are an integral part of this statement.